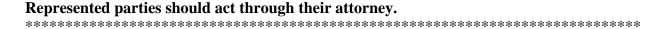
IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

IN RE:	§	
CHRISTOPHER MATTHEW	§	CASE NO. 07-34178-H3-7
MICHAEL COLBERT,	§	(CHAPTER 7)
DEBTOR	§	
	§	

Trustee's Amended Motion to Sell Property Free and Clear of All Liens, Claims and Encumbrances

This motion seeks an order that may adversely affect you. If you oppose the motion, you should immediately contact the moving party to resolve the dispute. If you and the moving party cannot agree, you must file a response and send a copy to the moving party. You must file and serve your response within 20 days of the date this was served on you. Your response must state why the motion should not be granted. If you do not file a timely response, the relief may be granted without further notice to you. If you oppose the motion and have not reached an agreement, you must attend the hearing. Unless the parties agree otherwise, the court may consider evidence at the hearing and may decide the motion at the hearing.



TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE:

Rodney Tow, Trustee respectfully files this Amended Motion to Sell Property Free and Clear of all Liens, Claims, and Encumbrances. The Trustee files concurrently herewith a request for expedited consideration.

Purpose of the Amendments

1. Since obtaining the original order authorizing this sale, the Trustee has learned that there are several lis pendens or abstracts of judgment filed against this property. If all of the abstracts are determined to attach to this real estate, there will be no funds available for

general unsecured creditors. That is directly opposite of the representation in the original motion that unsecured creditors would receive a benefit. The Trustee believes he should proceed with the sale since there is a willing buyer but believes additional notice of these circumstances needs to be given to all creditors.

Jurisdiction and Venue

2. This Court has jurisdiction over the subject matter of this Motion pursuant to 28 U.S.C. §1334(b). Venue is proper pursuant to 28 U.S.C. §§1408 & 1409. This is a core proceeding pursuant to 28 U.S.C. §157(b)(2)(A) & (N).

Background

- 3. On June 25, 2007, the Debtor filed for protection under Chapter 7 of the United States Bankruptcy Code.
- 4. Rodney Tow was appointed Chapter 7 Trustee, qualified, and continues to act in that capacity.
- The Debtor scheduled the following parcel of real estate on schedule A:
 Lot 15, Block 3, Brentwood #5 Addition, City of College Station, County of Brazos, Texas more commonly known as 2301 Colgate Circle. (hereinafter the Colgate property).
- 6. The Debtor initially claimed a homestead exemption on the this property and the Trustee objected. An agreed order disallowing this exemption was signed by this court on October 10, 2007.
- 7. The Trustee has filed and this court has granted an Application to Employ Laura

 Patterson of Lone Star Realty as the real estate agent for the Estate. Ms. Patterson has

- obtained various offers on this property including the offer which is the subject of this motion.
- 8. Worlds Savings holds a mortgage against this property and is owed approximately \$65,000.00.
- 9. The claims bar date ran on December 5, 2007. There are currently \$106,388.70 in unsecured claims. The Trustee has done only a preliminary review of the claims docket but anticipates that some objections to claims will be warranted.
- 10. The Trustee initially anticipated that this sale would provide a substantial payout to unsecured creditors based on the sales price and estimated mortgage payoff.
- 11. Since filing and obtaining approval for his original motion, it has come to the Trustee's attention that several abstracts of judgment have been filed against this property. The Trustee is in the process of working with the title company to review these abstracts to determine their validity and priority.
- 12. It appears unlikely that there will be any net equity for unsecured creditors once these secured creditors are satisfied. However the Trustee wishes to proceed with the sale as it is still the most effective means to yield the highest payout out for the greatest number of creditors.
- 13. The Trustee proposes to close on the sale under the original terms, pay the first mortgage and then take the proceeds into the estate.
- 14. The Trustee will then retain the remaining proceeds for administration to secured creditors on a priority basis once the abstracts have been fully examined.

15. Mr. Gustavo Roman and Ms. Maria Roman were previously approved as buyers by this court. Mr. and Mrs. Roman still wish to purchase the property under the original terms.

The Roman offer is for cash and not dependent on third party financing. The earnest money contracts is attached as exhibits A.

WHEREFORE, PREMISES CONSIDERED, Rodney Tow, Trustee, moves this Court to grant this Amended Motion to Sell Property Free and Clear of All Liens, Claims and Encumbrances and for such other and further relief that he may be justly entitled.

Respectfully submitted this 13th day of February, 2008.

TOW & KOENIG, PLLC.

By: /s/Judy Torrance

Judy Torrance SBA# 24028294

26219 Oak Ridge Drive

The Woodlands, Texas 77380 281/681-9100 (Telephone) 281/681-1441 (Telecopier)

Attorney for the Trustee

CERTIFICATE OF SERVICE

I certify that a true and correct copy of the foregoing was served upon the parties below and all of the parties on the attached service list via electronic or first class U.S. mail unless otherwise indicated, proper postage affixed on this the 13th day of February, 2008.

Joe Gattis, PE '94 Brazos County A&M Club PO Box 4 College Station, Texas 77841

Gustavo and Johanna Roman 13533 Alacia Ct. College Station, Texas 77485

Christopher Mathew Michael Colbert 12218 Jones Rd Ste D 153 Houston, TX 77070

Office of the US Trustee 515 Rusk Ave., Ste 3516 Houston, TX 77002

Parties with abstracts filed against the subject property:

World Savings Central Processing Center PO Box 659548 San Antonio, Texas

SW Bell Yellow Pages, Inc. c/o

Watkins & Watkins

24 Greenway Plaza #1210

Houston, TX 77046

Kelly Pesterfield PO Box 10174 Knoxville, TN 37919 C-Bar Enterprises c/o Jeff Burns Youngkin & Associates PO Box 4806

Bryan, Texas 77805

The State of Texas

Office of the Attorney General

PO Box 12548 Austin, TX 78711-2548

Jack Colbert 2850 CR 326 Rockdale, Texas 76567

Nova Information Systems, Inc. c/o Hull & Associates, P.C. 6200 Savoy Suite 440 Houston, TX 77036

Berstein-Rein Advertising, Inc. c/o Schlanger Mills Mayer P.O. Box 570548 Houston, TX 77257

Victory Packaging Corp. c/o
Abby Golman
Akin Gump Strauss Hauer & Field, LLP
1700 Pacific Avenue, Suite 4100
Dallas, TX 75201

Prescott Shields
Address not listed on the abstract.

/s/Judy Torrance
Judy Torrance

Label Matrix for local noticing 07-34178 Document 70 Filed in TXSB on 02/13/08 3 Report Trans L1c 0541-4 United States Bankruptcy Court C/O Josh Benn

0541-4 United States Bankruptcy Court Case 07-34178 PO Box 61288

Sun Sep 2 10:09:48 CDT 2007

Southern District of Texas Houston, TX 77208-1288 college station, TX 77840-2185

1021 University Dr E # 102

Allen R Hodgkins Iii Apex Title Apollo Answering service C/o Kenneth R Williams 4996 Highway 6 North Po Box 70919

405 S Ferdinand St Houston, TX 77084-6905 Houston, TX 77270-0919
Baton Rouge, LA 70802

At&t Wireless Atmos Energy Attorney Jack Dillard Po ox 8229 Po Box 78108 Po BoX192

Aurora, IL 60572-8229 Phoenix, AZ 85062-8108 Bryan, TX 77806-0192

Best Publications Brian/ Deann Cameron Bryan Texas Utilities 2616 South Loop West # 300 901 winged Foot Dr Po Box 1000

Houston, TX 77054-2672 college station, TX 77845-4450 Bryan, TX 77805-1000

Budget Truck Rental C Bar Enterprises C Bar Enterprises
PO Box 403962 11683 Fm 2549 2909 West Highway 21

Atlanta, GA 30384-3962 Bryan, TX 77808-3999 Bryan, TX 77803-1238

Charles Lee Chase Bank Citicapital commercial Corp 1423 North woodland Avenue 41915 Independence 4650 Regent Blvd
Tucson, Az 85712-4142 Tampa, FL 33634 Ste 200

Irving, TX 75063-2481

Collectx Inc College station utilities Cox Communications
2101 west Ben white Blvd utilities Dept Po Box 139004

Austin, TX 78704-7516 Po Box 10230 Tyler, TX 75713-9004 College Station, TX 77842-0230

David & Thuy Flosser EMC Mortgage Easton Press
8910 Six Rivers Lane Po Box 141358 c/o universal Fidelity Lp
Missouri City, TX 77459-6923 909 Hidden Ridge Dr # 200 Po Box 941911

Irving, TX 75038-3826 Houston, TX 77094-8911

Enterprise Truck Rental Excel Landscaping First American Bank
12230 old Hempstead Rd. 739 Garden Acres Blvd 701 Harvey Rd
Houston, TX. 77092 Bryan, TX 77802-4006 college Station, TX 77840-3540

ston, TX. 77092 Bryan, TX 77802-4006 college Station, TX 77840-3546

First Premier Bank First credit services, Inc Gas Tec
Po Box 5147 one woodbridge center Ste 410 1522 S Texas Ave
Sioux Falls, SD 57117-5147 woodbridge, N7 07095-1151 Bryan, TX 77802-1015

Case 07-34178 Document 70 Filed in TXSB on 02/13/08 Page 8 of 10

435 Louisiana Ave Baton Rouge, LA 70802-5820 Po Box 659410

San Antonio, Tx 78265-9410

Golds Gym

Geico Insurance Geico Plaza

125 E John carpenter Frwy

Bethesda, MD 20810-0001

1300

Irving, TX 75062-2366

Harris county steel & Plumbing

Po Box 218312

Houston, TX 77218-8312

(p) INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS

PO BOX 21126

PHILADELPHIA PA 19114-0326

Jana L Foreman

707 S Texas Ave Ste D 203 college station, Tx 77840-1975 Jay GOSS

4343 Carter Creek Pkwy # 100

Bryan, TX 77802-4455

Juliet Thompson C/o Kenneth R Williams 405 S Ferdinand St Baton Rouge, LA 70802

Kco Enterprises Dba Mr check c

6176 N Hwy 6

Houston, TX 77084-1304

Kelly Pesterfield C/o Josh Benn

1021 University Drive East 102 College station, TX 77840-2185 Lisa white Watkins 24 Greenway Plaza #1210 Houston, TX 77046-2486

Melissa Hage

2199 Columbia Drive Auburn, AL 36830-4277 Midland Credit management

5775 Roscoe Court

San Diego, CA 92123-1356

Modern method Gunite 3334 Brownie Campbell Road houston, TX 77086-1508

NCO Financial Systems

Po Box 15740

willmington, DE 19850-5740

National Auto Finance PO Box 7100

Little Rock, AR 72223-7100

National van Lines 2800 Roosevelt Rd Broadview, IL 60155-3771

Nationwide Insurance world Headquarters

one Nationwide Plaza Columbus, OH. 43215-2220 Netspend Corporation Po Box 2136 Austin, Tx 78768-2136

Nga Group, Inc. 20 Timber Ridge Road North Brunswick, NJ 08902-5515

Nova information systems Inc C/o Hull & Associates Pc

6200 Savoy Ste 440 Houston, TX 77036-3324 Paymentech merchant services

6010 Balcones Drive First Floor

Austin, TX 78731-4270

Payne, Watson, Miller, Maliche

Po Box 6900

Bryan, TX 77805-6900

Pebble creek owners ASSo 4500 Pebble Creek Parkway

college station, TX 77845-8942

Penske Truck Leasing Co. Llp

Po Box 7429

Pasadena, CA 91109-7429

PhU Do

1818 Cross Spring Drive sugar Land, TX 77479-6968

Providian Po Box 660548

Dallas, TX 75266-0548

Retail Merchant Association 902 Avenue J Lubbock, TX 79401-2719

Robin Eby 3415 serene Grove San Antonio, TX 78247-2948

Sherman Acquisitions Llc Case 07-34178 Document 70 Filed in TXSB on 02/13/08 Page 9 of 10

Portfolio Recovery Associates

Po Box 12914 Norfolk, VA 23541-0914

GTE Southwest Columbia circle

Box 15019

Albany, NY. 12212-5019

Po Box 9204 old Bethpage, NY 11804-9004

Trailer Rents 8222 North Freeway Houston, TX 77037-3608

Tx Dot 125 E 11th st Austin, TX 78701-2409

Office of the US Trustee

515 Rusk Ave Ste 3516

US Trustee

Houston, TX 77002-2604

Uhaul International C/o NCO Financial systems

Po Box 15740

Wilmington, DE 19850-5740

Usaa

9800 Fredricksburg Rd San Antonio, TX 78288-0002 Usaa Auto & Property Insurance

Po Box 659464

San Antonio, TX 78265-9464

Verizon

1135 E Chocolate Ave Hershey, PA 17033-1292 Yellow Book usa 6300 C Street sw

cedar Rapids, IA 52404-7470

capital one Bank Deposit Recovery Dept. P0 Box 152409

Irving, TX 75015-2409

consolidated communications

Po Box 660035 Dallas, TX 75266-0035 credit Protections 1355 Noel Road suite 2100 Dallas, TX 75240

southwestern Bell Yellow Pages

C/o Watkins & Watkins 24 Greenway Plaza #1210 Houston, TX 77046-2486

southwestern Bell Yellow Pages

Po Box 630052

Dallas, TX 75263-0052

sudden Link communication

PO Box 9037

Addison, TX. 75001-9037

universal Fidelity LP Attn John Jackson Po Box 941911

Houston, TX 77094-8911

wells Fargo Bank

3000 Briarcrest Drive

Bryan, TX 77802-3054

wells Fargo Banking services

Po Box 14415

Des Moines, IA 50306-3415

world savings 4101 Wiseman Blvd

San Antonio, TX 78251-4201

Christopher Mathew Michael Colbert

12218 Jones Rd Ste D 153 Houston, TX 77070-5267

Rodney D Tow Tow and Koenig PLLC 26219 Oak Ridge Drive The Woodlands, TX 77380-1960

d/b/a Mr. Payroll C-Bar Enterprises, Inc. 11683 FM 2549

Bryan, TX 77808-3999

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g)(4).

Irs Po Box 24017 Fresno, CA 93779

(d)Irs Po Box 24017 Fresno, CA 93799

Case 07-34178 Document 70 Filed in TXSB on 02/13/08 Page 10 of 10

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